

**AN ORDINANCE  
BY FINANCE/ EXECUTIVE COMMITTEE**

**06-O-2122**

**AN ORDINANCE ANTICIPATING AND APPROPRIATING BOND PROCEEDS IN THE AMOUNT OF \$166,515,000.00 FROM THE ATLANTIC STATION TAX ALLOCATION DISTRICT BOND SERIES 2006, AND TRANSFERRING THE EXCESS TAX INCREMENT IN THE AMOUNT OF \$261,758.38 TO FUND VARIOUS PROJECTS; AND FOR OTHER PURPOSES.**

**WHEREAS**, the City Council of the City of Atlanta, Georgia, adopted ordinance 05-O-2437 on December 5, 2005, which authorized the issuance of subordinate lien tax allocation bonds (Atlantic Station Project), Series 2005, in the aggregate principal amount not to exceed \$173,495,000.00; and

**WHEREAS**, the bonds were not issued until 2006, and the proceeds of the bond issue are to be distributed in the amount of \$166,515,000.00 for the benefit of the City of Atlanta; and

**WHEREAS**, \$261,758.38 in excess tax increments is available to contribute to the 2006 projects fund; and

**WHEREAS**, these bond proceeds need to be anticipated and appropriated in the proper fund accounts and cost centers.

**THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS  
as follows:**

**SECTION 1:** That the 2006 (2006 Bond Project Fund) budget be amended as follows:

<b><u>ADD TO ANTICIPATIONS</u></b>				
1B08	693101	B00001	Bond Proceeds	\$ 166,515,000.00
<b>Total Anticipations</b>				<b><u>\$ 166,515,000.00</u></b>
<b><u>ADD TO APPROPRIATIONS</u></b>				
1B08	771001	T31Z07089999	Land/Atlantic Station 2006 TAD	\$ 149,101,940.77
1B08	786006	T31Z07089999	Capital Interest/Atlantic Station 2006 TAD	\$ 6,112,977.78
1B08	784002	T31Z07089999	Credit & Liquidity/ Atlantic Station 2006 TAD	\$ 6,848,231.80
1B08	729021	T31Z07089999	Disc on Bonds Sold-Broker/ Atlantic Station 2006 TAD	\$ 1,015,946.25
1B08	729009	T31Z07089999	Bond Sale Expense/ Atlantic Station 2006 TAD	\$ 3,435,903.40
<b>Total Appropriations</b>				<b><u>\$ 166,515,000.00</u></b>
<b><u>MOVE FROM RESERVE APPROPRIATION</u></b>				
1B08	792002	T31Z07089999	Reserve, Sinking Fund Requirement/ Atlantic Station 2006 TAD	<u>\$ 261,758.38</u>

**MOVE TO LAND ACCOUNT**

1B08 771001 T31Z07089999 Land/Atlantic Station 2006 TAD \$ 261,758.38

**SECTION 2:** That all the ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.